

Date: 30.05.2019

<p>To,</p> <p><b>BSE LIMITED,</b> Phiroze Jeejeebhoy Towers, Dalal Street , Mumbai – 400001 <a href="tel:022-22721233/34">Tel:022-22721233/34</a> Fax: 022-22722131/1072/2037/2061/41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a></p> <p>Scrip Code: 532172</p>	<p>To,</p> <p><b>THE NATIONAL STOCK EXCHANGE LIMITED,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a></p> <p>Scrip Code: ADROITINFO</p>
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**Sub: Outcome of Board Meeting**

**Ref: Scrip code 532172(BSE), ADROITINFO (NSE)**

Dear Sir/Madam,

The Meeting of Board of Directors of the Company held on Thursday 30th May, 2019 at 5:00 p.m., at the Registered Office of the Company, the Board *inter-alia* considered and approved the following:

1. Approved Audited Financial Results of the Company for the quarter and year ended 31st March'2019 (Standalone and Consolidated) after review by its Audit Committee. Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation'2015, a copy of the Audited Financial Results of the Company for the quarter and year ended 31st March'2019 (Standalone and Consolidated) together with the Auditors Report is enclosed herewith.
2. Cessation of Mr. Sunder Raj Nyayapathi as an Independent Director w.e.f. 30.05.2019.
3. The board has taken on record the closure of its USA Subsidiary Sphere Global USA Inc.
4. The board has taken a decision not to acquire Infodat International Inc. and Seltis Technologies LLC due to non-materializing of financial closure/arrangements and the managing director has been authorized to convey the same to the management of respective companies.

The meeting of the Board of Directors started at 05:00 p.m. and ended on 11:15 p.m.

This is for kind information and records.

Please acknowledge the receipt of the same.

**Thanking you.**

**Yours faithfully,**

**For Adroit Infotech Limited**

**SHRADHA SOMANI**  
Digitally signed by  
SHRADHA SOMANI  
Date: 2019.05.30  
23:17:42 +05'30'

**Shradha Somani**

**Company Secretary & Compliance Officer**

**PART I Statement of Audited Financial Results for the Quarter and Year ended 31st March 2019**

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone					Consolidated				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
	(Refer Notes below)	Audited	(Unaudited)	Audited	Audited	Audited	Audited	(Unaudited)	Audited	Audited	Audited
1	Income from operations	187.63	366.46	271.26	1,441.19	2,254.98	187.63	366.46	715.32	1,571.19	3,794.80
2	Other income	12.64	-	5.36	18.10	9.94	12.64	-	7.44	18.10	9.94
3	Total Income (1+2)	200.26	366.46	276.62	1,459.29	2,264.92	200.26	366.46	722.76	1,589.29	3,804.74
4	EXPENSES										
	Cost of License sales	4.76	-	6.48	149.84	226.95	4.76	-	20.14	149.84	778.88
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-	-	-
	Employee benefits expense	178.67	218.21	301.36	924.54	1,090.40	178.67	218.21	301.36	924.54	1,090.40
	Finance costs	2.18	6.06	5.05	17.71	18.50	2.18	6.06	7.12	17.71	18.50
	Depreciation and amortization expense	13.97	13.56	28.51	54.48	42.21	13.97	13.56	28.51	54.48	42.21
	Other expenses	93.12	62.78	181.30	447.23	632.95	93.12	62.78	225.58	551.73	752.54
	Total expenses (4)	292.69	300.61	522.70	1,593.80	2,011.01	292.69	300.61	582.72	1,698.30	2,682.53
5	Profit/(loss) before exceptional items and tax (3-4)	(92.43)	65.85	(246.08)	(134.51)	253.91	(92.43)	65.85	140.04	(109.01)	1,122.21
6	Exceptional items	-	-	-	-	-	-	-	-	-	-
7	Profit/ (loss) before exceptions items and tax(5-6)	(92.43)	65.85	(246.08)	(134.51)	253.91	(92.43)	65.85	140.04	(109.01)	1,122.21
8	Tax expense										
	(1) Current tax	-	-	(33.29)	-	67.12	-	-	(56.73)	-	86.34
	(2) Deferred tax	(6.17)	-	(2.09)	(6.17)	(2.09)	(6.17)	-	(2.09)	(6.17)	(2.09)
	(3) MAT tax (Credit)	-	-	(9.82)	-	(9.82)	-	-	(9.82)	-	(9.82)
9	Profit (Loss) for the period from continuing operations (7-8)	(86.26)	65.85	(200.88)	(128.34)	198.70	(86.26)	65.85	208.68	(102.84)	1,047.78
10	Extra ordinary items (net of tax)	-	-	-	-	-	-	-	-	-	-
11	Profit/(loss) for the period (9+10)	(86.26)	65.85	(200.88)	(128.34)	198.70	(86.26)	65.85	208.68	(102.84)	1,047.78
12	Total other comprehensive income (net of tax)	-	-	-	-	-	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12)	(86.26)	65.85	(200.88)	(128.34)	198.70	(86.26)	65.85	208.68	(102.84)	1,047.78
14	Paid-up equity share capital (Face Value of Rs.10/-each)	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74	1,826.74
15	Earnings per share (before extraordinary items) (Face value of Rs.10/-each) (not annualized)										
	a) Basic (in Rs.)	(0.47)	0.36	(1.10)	(0.70)	1.09	(0.47)	0.36	1.14	(0.56)	5.74
	b) Diluted (in Rs.)	(0.47)	0.36	(1.10)	(0.70)	1.09	(0.47)	0.36	1.14	(0.56)	5.74
	Earnings per share (after extraordinary items) (Face value of Rs.10/-each) (not annualized)										
	a) Basic (in Rs.)	(0.47)	0.36	(1.10)	(0.70)	1.09	(0.47)	0.36	1.14	(0.56)	5.74
	b) Diluted (in Rs.)	(0.47)	0.36	(1.10)	(0.70)	1.09	(0.47)	0.36	1.14	(0.56)	5.74

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The above Audited financial results for the quarter ended 31st March, 2019 were taken on record at the meeting of the Board of Directors held on 30th May, 2019 after being reviewed and recommended by the Audit Committee.
- Segment Reporting- Sole business segment  
Based on the "Management Approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of SAP Support Services which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

By order of the Board  
For ADROIT INFOTECH LIMITED  
(formerly Sphere Global Services Limited)

*S. Sudhakiran Reddy*  
S. Sudhakiran Reddy  
Managing Director  
DIN:01436242



Date : 30-05-2019  
Place: Hyderabad



Name of the Company : **ADROIT INFOTECH LIMITED**

Balance Sheet as at : **31st March 2019**

(In INR Lakhs)

	Particulars	Standalone		Consolidated	
		31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		Audited	Audited	Audited	Audited
	<b>ASSETS</b>				
(1)	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	91.57	137.95	91.57	137.95
	(b) Goodwill	290.00	290.00	290.00	290.00
	(c) Other Intangible assets	841.80	4.64	841.80	4.64
	(d) Financial Assets	-	-	-	-
	(i) Investments	8.00	2.00	-	-
	(e) Deferred tax assets (net)	31.04	25.29	31.04	25.29
	(f) Other non-current assets	40.28	44.37	40.28	44.37
(2)	<b>Current assets</b>	-	-	-	-
	(a) Inventories	-	-	-	-
	(b) Financial Assets	-	-	-	-
	(i) Trade receivables	1,377.15	1,588.95	1,392.29	1,503.13
	(ii) Cash and cash equivalents	0.14	0.97	0.14	0.97
	(iii) Bank balances other than (iii) above	2.59	8.05	2.82	19.36
	(iv) Loans	12.55	19.59	12.55	19.59
	(c) Current Tax Assets (Net)	208.21	201.32	208.21	201.32
	(d) Other current assets	527.71	980.45	2,222.89	3,345.99
	<b>Total Assets</b>	<b>3,431.05</b>	<b>3,303.57</b>	<b>5,133.60</b>	<b>5,592.62</b>
	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	(a) Equity Share capital	1,826.74	1,826.74	1,826.74	1,826.74
	(b) Other Equity	236.37	364.72	1,916.64	2,634.55
	<b>LIABILITIES</b>				
(1)	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(b) Provisions	12.75	12.75	12.75	12.75
	(c) Deferred tax liabilities (Net)	5.20	5.61	5.20	5.61
	(d) Other non-current liabilities	-	7.50	-	7.50
(2)	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	48.10	63.04	48.10	63.04
	(ii) Trade payables	141.23	79.44	141.23	79.44
	(iii) Other financial liabilities (other than those specified in item (c))	325.11	242.33	325.11	242.33
	(b) Other current liabilities	645.53	533.19	667.81	533.19
	(c) Provisions	116.63	85.05	116.63	85.05
	(d) Current Tax Liabilities (Net)	73.39	83.22	73.39	102.44
	<b>Total Equity and Liabilities</b>	<b>3,431.05</b>	<b>3,303.57</b>	<b>5,133.60</b>	<b>5,592.62</b>

By order of the Board

For **ADROIT INFOTECH LIMITED**  
(formerly Sphere Global Services Limited)

S. Sudhakiran Reddy

Managing Director

DIN:01436242

Date : **30-05-2019**

Place: **Hyderabad**



**Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of  
Adroit Infotech Limited**

1. We have audited the accompanying Statement of Standalone financial results of M/s. Adroit Infotech Limited ("the Company") for the quarter and year ended 31st March, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July, 5 2016.
2. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon the auditors judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error, in making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentations of the statement in order to design audit procedures that are appropriate in the circumstances, but are not for the purpose of





# niranjan & narayan

Chartered Accountants

first floor, h.no: 7-1-28/1/A/21  
shyamkaran road, ameerpet  
hyderabad - 500 016  
tel : 29806074, cell : 9490189487  
email : caniranjan@yahoo.com  
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expressing an opinion on the effectiveness of the company's internal control, An audit also includes the evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement, we believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion,

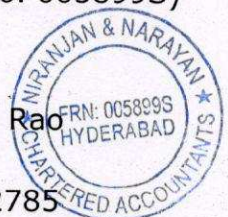
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - a) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; , as modified by Circular No. CIR/CFD/FAC/62/2016 dated July, 5 2016 and
  - b) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and total comprehensive income and other financial information of the company for the three months and year ended 31<sup>st</sup> March'2019.

For Niranjan & Narayan  
Chartered Accountants  
(Firm Registration No. 005899S)



CA. P Venumadhava Rao  
Partner

Membership No. 202785



Place: Hyderabad  
Date: 30-05-2019



**Independent Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To  
The Board of Directors of  
Adroit Infotech Limited,**

1. We have audited the accompanying statement of consolidated financial results of **M/s. Adroit Infotech Limited** ("the Company") for the quarter and year ended 31st March, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July, 5 2016.
2. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants Of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s).

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon the auditors judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error, in making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentations of the statement in order to design audit procedures that are appropriate in the circumstances, but are not for the purpose of expressing an opinion on the effectiveness of the company's internal control, An audit also includes the evaluating the appropriateness of the accounting policies used and the reasonableness of the





accounting estimates made by the management, as well as evaluating the overall presentation of the statement, we believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion,

4. We did not audit the financial statements of subsidiaries that are included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 2,271.32 Lakhs as at 31 March 2019 as well as the total revenue of Rs. 130.00 Lakhs as at 31 March 2019.
5. These interim financial statements and other financial information have been audited by other auditors where ever needed and whose interim financial results have not been reviewed by us. These Interim financial results have been reviewed by the Management and our opinion conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely based on the opinion of the management.
6. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
  - a) Includes the results of the subsidiaries as listed in annexure to this report; is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; , as modified by Circular No. CIR/CFD/FAC/62/2016 dated July, 5 2016 and
  - b) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated profit and total comprehensive income and other financial information of the company for the three months and year ended 31<sup>st</sup> March'2019.

Place: Hyderabad  
Date: 30-05-2019

For Niranjana & Narayan  
Chartered Accountants  
(Firm Registration No. 005899S)

CA. P Venumadhava Rao  
Partner  
Membership No. 202785

